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# Risks and Uncertainties in Sustainable Development Policies

IIASA 40<sup>th</sup> Anniversary Conference  
26 October 2012

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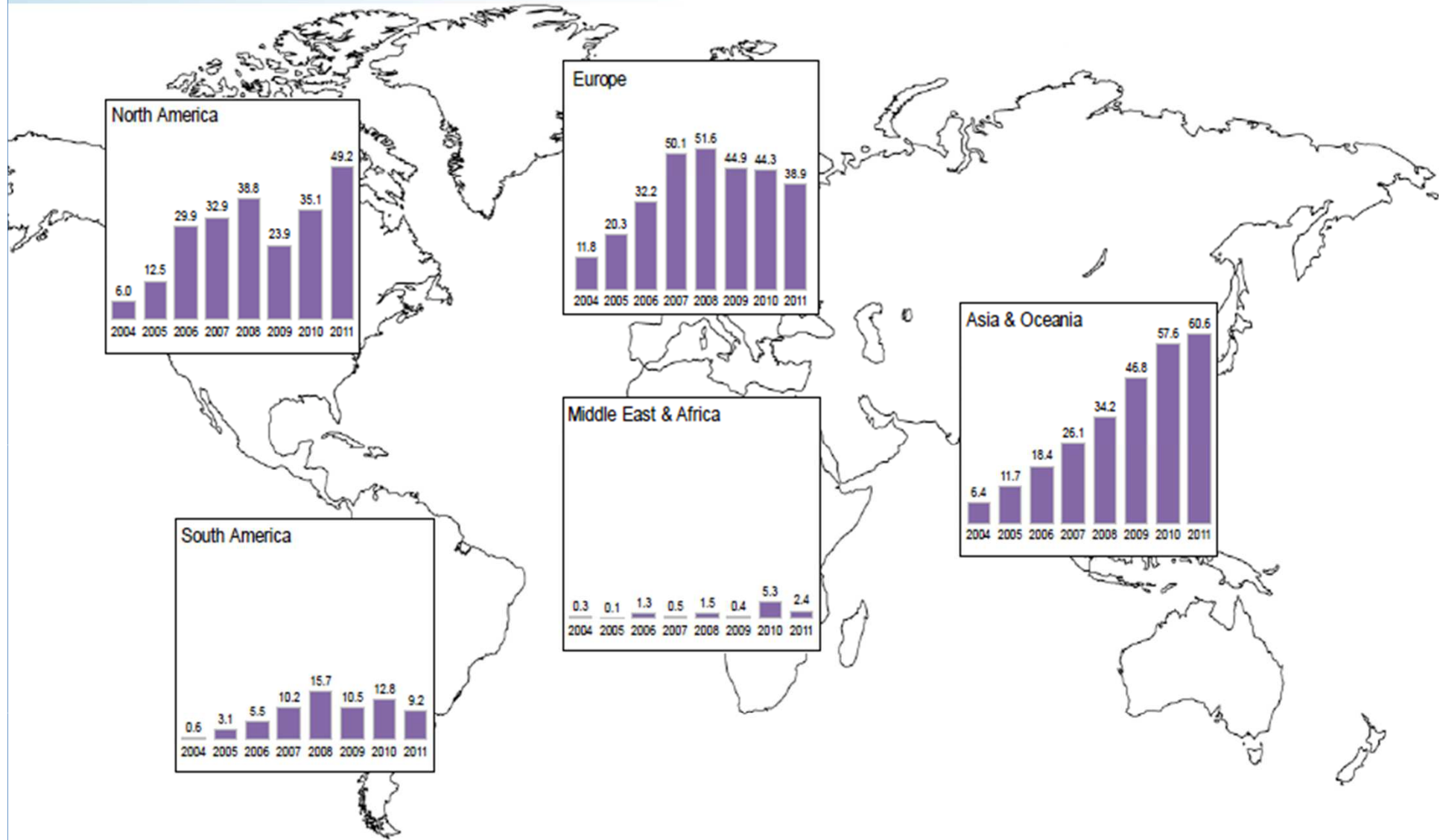


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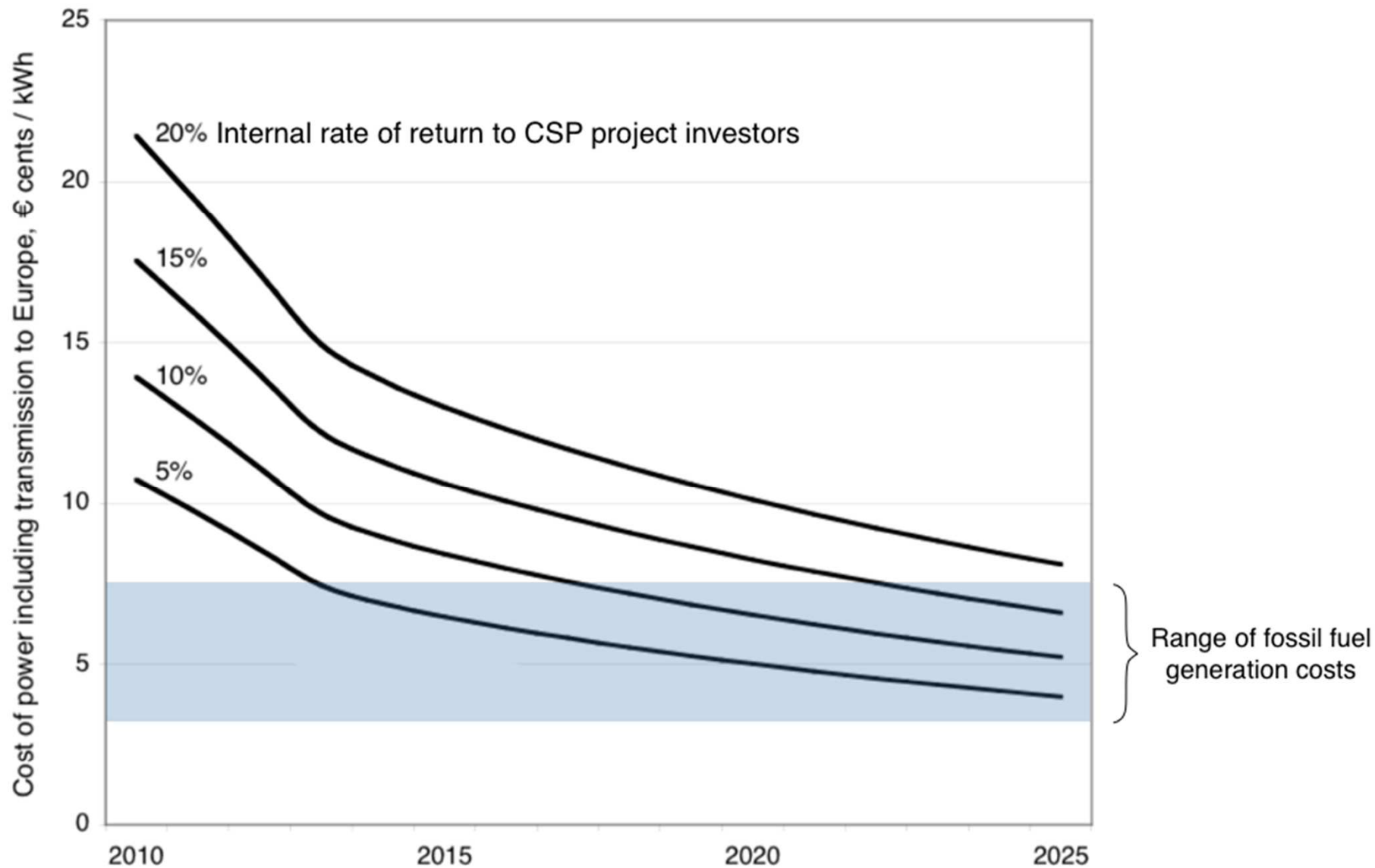


Source: Desertec Foundation, 2009

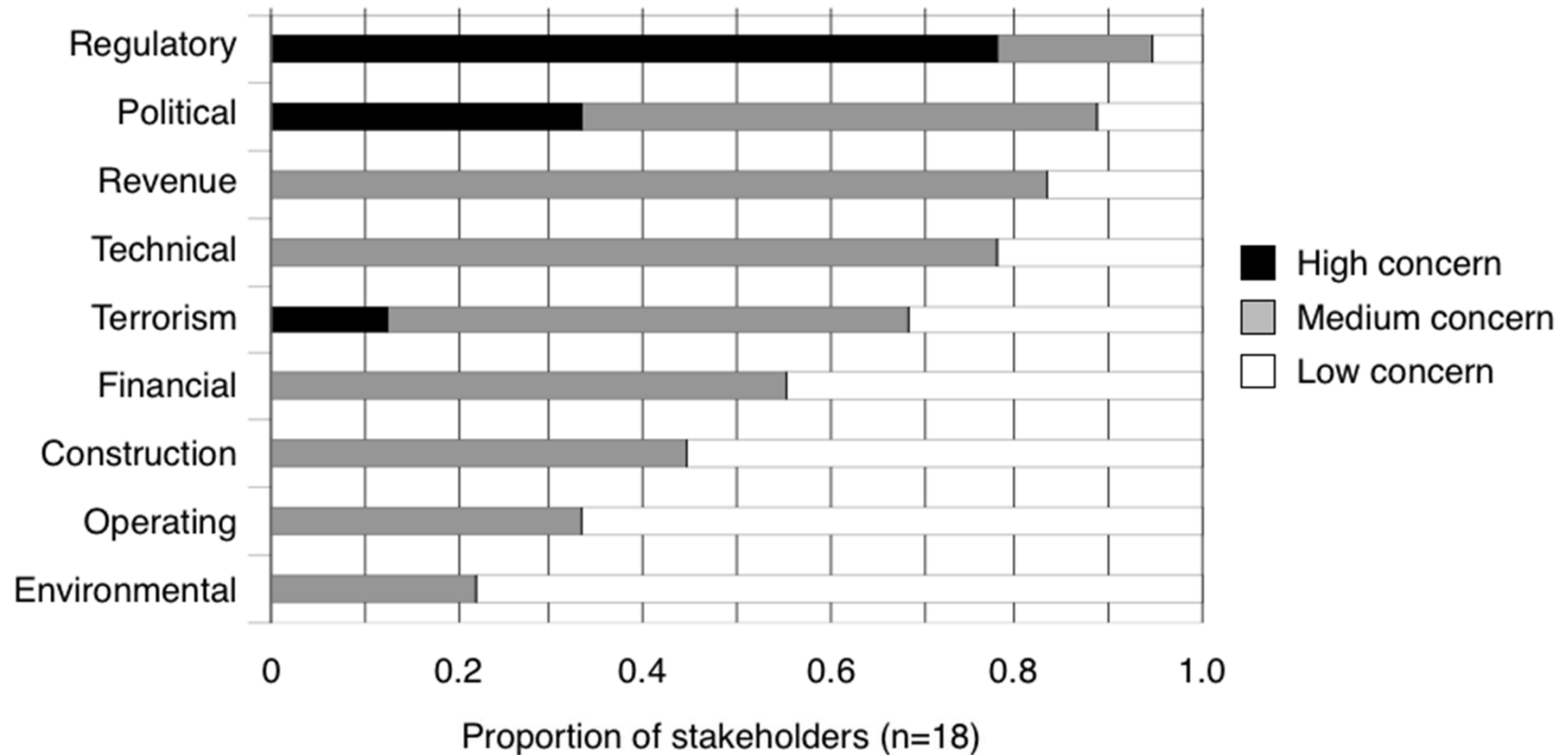
# Foreign Direct Investment into Renewable Energy Sources



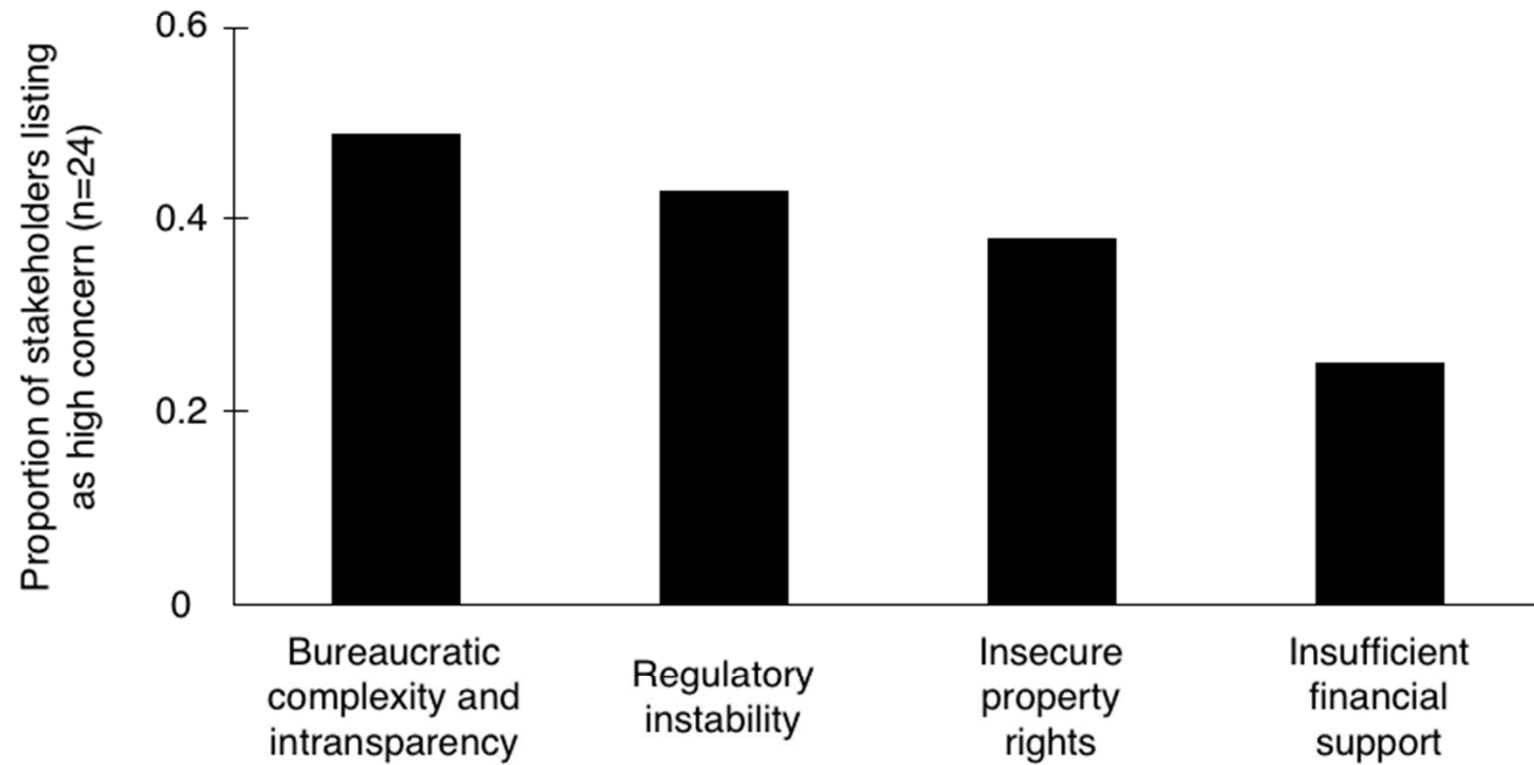
Source: Bloomberg New Energy Finance, 2012



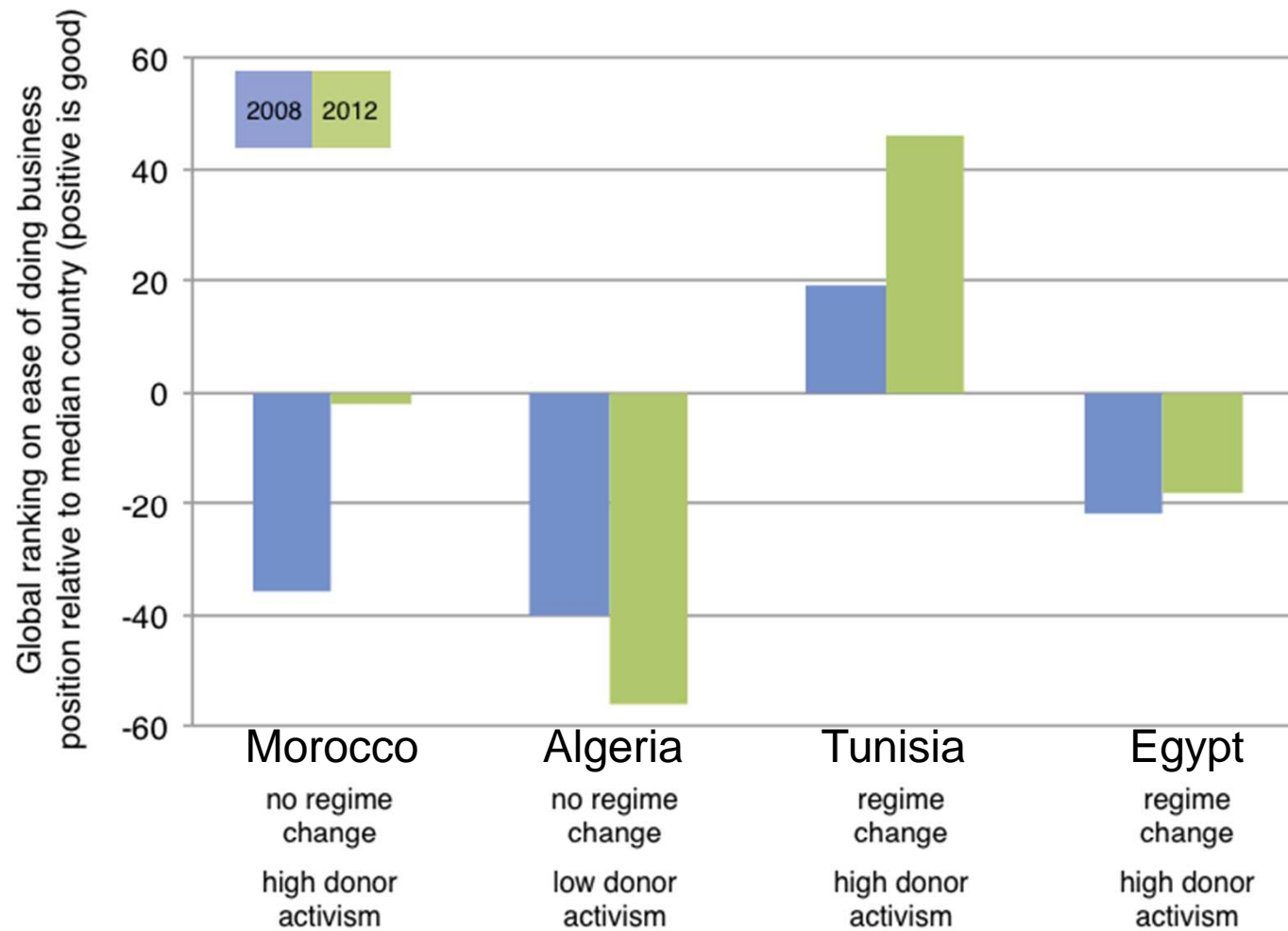
## Risks for FDI into renewable energy sources in North Africa



## Types of Regulatory Risk



## Ease of Doing Business before and after the Arab Spring



Source: World Bank Group, 2012

# Conclusions

- Risk matters for MENA and renewable energy investment, which is important globally and regionally.
- What we have seen here is part of a larger pattern of the importance of risk for sustainable development.